

(Company No. 240346 X) (Incorporated in Malaysia)

AND ITS SUBSIDIARIES

(The figures have not been audited)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2007

ACCETC	Note	AS AT 31/3/2007 RM'000	AS AT 31/3/2006 RM'000
ASSETS Non-current assets			
Property, plant and equipment	A3	62,520	69,355
Prepaid lease payments	110	2,639	2,721
Investment in Associated Company		1,358	0
Other Investments		19	19
Deferred Tax Assets		763	0
		67,299	72,095
Current Assets			
Inventories		15,299	15,362
Trade receivables		28,060	27,372
Other receivables		7,060	6,265
Cash and Cash Equivalents		2,301	2,464
		52,720	51,463
TOTAL ASSETS		120,019	123,558
TOTAL ASSETS		120,017	123,336
EQUITY AND LIABILITIES Equity attributable to equity holders of t Share Capital Reserves	the parent	41,811 10,109	41,811 8,662
Shareholders' Fund		51,920	50,473
Minority Interests		5,124	5,284
Total equity		57,044	55,757
Non-current liabilities			
Borrowings	B10	8,953	11,483
Deferred tax liabilities		3,025	2,919
		11,978	14,402
Current Liabilities		40.00	
Trade payables		18,330	19,575
Other payables	D10	6,401	4,416
Borrowings Current tax payables	B10	25,204 1,063	29,408
Current tax payables		50,997	53,399
Total Liabilities		62,975	67,801
Total Elabinities		02,713	07,001
TOTAL EQUITY AND LIABILITIES		120,019	123,558
Net assets per share		1.24	1.21



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CONDENSED CONSOLIDATED INCOME STATEMENTFor the fourth quarter ended 31 March 2007

	<3 months	s ended>	<12 months ended>	
	31/3/2007	31/3/2006	31/3/2007	31/3/2006
	RM'000	RM'000	RM'000	RM'000
Revenue	26,862	24,255	107,188	111,378
Cost of sales	(20,496)	(18,539)	(83,647)	(87,519)
Gross profit	6,366	5,716	23,541	23,859
Other Operating Income	1,313	1,282	4,581	2,480
Distribution costs	(2,114)	(2,146)	(8,006)	(7,852)
Administration expenses	(3,884)	(4,408)	(13,990)	(14,905)
Other operating expenses	(114)	(34)	(152)	(140)
Finance Costs	(895)	(750)	(3,018)	(2,731)
Share of loss in associate	66	0	(49)	0
Profit before tax	739	(340)	2,906	711
Taxation	294	1,229	(480)	598
Profit/(loss) for the year	1,033	889	2,426	1,309
Attributable to:				
Equity holders of the parent	953	1,104	2,390	1,497
Minority interest	80	(215)	37	(188)
	1,033	889	2,426	1,309
Earnings per share attributable to equity holders of the parent:	_	_	_	_
Basic (sen)	2.28	2.64	5.72	3.58



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the fourth quarter ended 31 March 2007

	Attributable to Equity Holders of the Parent			Minority Interest	Total Equity	
	Share Capital RM'000	Non- Distributable Foreign Exchange Reserves RM'000	Distributable Retained Profits RM'000	Total RM'000	RM'000	RM'000
At 1 April 2006						
As previously stated	41,811	(108)	8,319	50,022	5,284	55,306
Prior year adjustment	0	0	451	451	0	451
Restated balance	41,811	(108)	8,770	50,473	5,284	55,757
Net profit for the year	0	0	2,390	2,390	37	2,426
Dividend - final 2006 Foreign currency translation not recognised in the	0	0	(452)	(452)	0	(452)
I/Statement	0	(491)	0	(491)	(197)	(688)
At 31 March 2007	41,811	(598)	10,708	51,920	5,124	57,044
At 1 April 2005	41,811	(75)	7,725	49,461	4,207	53,668
Net profit for the year	0	0	1,497	1,497	(188)	1,309
Dividend Foreign currency translation not recognised in the	0	0	(903)	(903)	0	(903)
I/Statement Issue new shares to minority shareholders	0	(32)	0	(32)	(65)	(97)
in a subsidiary	0	0	0	0	1,330	1,330
At 31 March 2006	41,811	(108)	8,319	50,022	5,284	55,306



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CONDENSED CONSOLIDATED CASH FLOW STATEMENTSFor the fourth quarter ended 31 March 2007

	12 months	12 months
	ended	ended
	31/3/2007	31/3/2006
	RM'000	RM'000
Net cash generated from / (used in) operating activities	13,605	12,151
Net cash outflow from investing activities	(2,831)	(12,417)
Net cash outflow from financing activities	(11,132)	(2,292)
Net decrease in cash and cash equivalents	(358)	(2,558)
Cash and cash equivalents at 1 April 2006/2005	(1,846)	712
Cash and cash equivalents at 31 March 2007/2006	(2,204)	(1,846)
Cash and bank balances	1,552	1,790
Bank overdrafts	(3,756)	(3,636)
	(2,204)	(1,846)



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES**

A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2007

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2006.

The accounting policies and methods of computation used in the preparation of the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2006, except for the adoption of the following new and revised FRS effective for the financial year beginning on 1 January 2006 and FRS117 effective from 1 October 2006:-

FRS 1	First-time Adoption of Financial Reporting Standard
FRS 2	Share-based Payment
FRS 3	Business Combination
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 117	Leases
FRS 121	The Effect of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosures and Presentation
FRS 133	Earning Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the above FRSs does not have significant financial impact on the Group other than the FRS101. The principal effects of the changes in accounting policies resulting from the adoption of the new/revised FRS are as follows:

(a) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax result of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated balance sheet, minority interests are presented as an allocation of the total profit and loss for the year. A similar requirement is also applicable to the statement of changes in equity.



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES**

A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2007

A1. Basis of preparation (Cont'd)

FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the year showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current year's presentation of the Group financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform to the current year's presentation.

(b) FRSs yet to be adopted

As at the date of this report, The Group has yet to apply the following FRSs which were effective from 1 October 2006:

FRS 124	Related Party Disclosures
FRS 139	Financial Instruments: Recognition and Measurement

(c) Comparative

The following comparative amounts have been restated due to the adoption of new/revised FRSs:

31-Mar-06	As Previously Stated		As Restated
	RM'000	RM'000	RM'000
Property, plant and equipment	71,625	(2,270)	69,355
Prepaid lease payment	0	2,721	2,721
Prior Year Adjustment	0	451	451
	=======	=======	=======

A2. Auditors' Qualification

The auditors' report of the Group's preceding year financial statements was not qualified.

A3. Property, Plant And Equipment

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES**

A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2007

A4. Changes in the Composition of the Group

There were no other changes in the composition of the Group for the current financial quarter including business combination, acquisition or disposal of subsidiary, restructuring and discontinuing of operation.

A5. Dividends Paid

No dividend was paid during the quarter under review.

A6. Seasonal or Cyclical Factors

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES**

A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2007

A7. Segmental Reporting

Segment information for the year-to-date.

31/03/2007 Revenue from external	Labels and stickers RM'000	Corrugated Cartons RM'000	Name Plates RM'000	Others RM'000	Elimination RM'000	Total RM'000
customers	78,070	10,039	19,079	0	0	107,188
Inter-segment revenue	4,123		912		(12,599)	0
	82,193		19,991		(12,599)	107,188
Operating profit/(loss)	4,645		1,758	5,912	(5,524)	5,924
Financing costs						(3,018)
Profit before taxation						2,906
31/03/2006 Revenue from external	Labels and stickers RM'000	Corrugated Cartons RM'000	Name Plates RM'000	Others RM'000	Elimination RM'000	Total RM'000
customers	74,300	18,050	19,028	0	0	111,378
Inter-segment revenue	5,206			5,240	(12,704)	0
	79,506	18,148	21,188	5,240	(12,704)	111,378
	,		,	,	======	
Operating profit/(loss)	5,446	(874)	888	3,127	(5,146)	3,441
Operating profit/(loss) Financing costs	======	(874)	======	3,127	(5,146)	3,441 (2,731)

A8. Capital Commitments

Contracted but not provided for in the interim financial report
Capital Expenditure 2,420



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES**

A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2007

A9. Contingent liability

There were no contingent liabilities for the year.

A10. Debt and Equity Securities

See Note B9 of the Bursa Securities's Listing Requirement Report.

A11. Related Party Transactions

The Group has entered into the following related party transactions:-

12 months ended 31/3/2007 RM'000

Transactions with a company in which the Directors, have interest in Sakata Inx Sdn Bhd

Purchases 115

Transactions with a company connected to a person related to Goh Jui Leang, a shareholder of Supersho Sdn Bhd Purchases

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A12. Significant Events Subsequent to the Balance Sheet Date

There were no material events that have not been reflected in the financial statements for the quarter under review.

A13. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the quarter under review.

A14. Changes in Estimates and Prior Year Adjustments

Not applicable.



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES**

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

B1. Review of Performance

The Group has reported a profit before taxation of RM739 Thousand for the fourth quarter ended 31 March 2007 as compared to a loss before tax of RM340 Thousand for the corresponding quarter last year. The improved result achieved was brought about by improvements in operating efficiencies as well as an increase in sales revenue.

B2. Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter

The Group achieved a profit before taxation of RM739 Thousand for the fourth quarter ended 31 March 2007 as compared to RM417 Thousand in the preceding quarter due primarily to increase in revenue and margin.

B3. Current Year Prospects

The Board expects the coming year to remain challenging. However, the Group's profitability is expected to continue to be favorable.

B4. Variance of Actual Profit From Forecast

Not applicable.

B5. Taxation

	Current	Cumulative
Taxation comprises :-	Quarter	Quarter
	31/03/2007	31/03/2007
Income tax	RM'000	RM'000
- Current expense	365	1,198
- Prior year	0	(60)
Deferred tax	(658)	(658)
	(293)	480

The Group's tax charge for the year relates to tax on profits of certain subsidiaries which cannot be set-off against losses of other subsidiaries for tax purposes as group relief is not available.

B6. Profits/(Losses) on sale of unquoted investments and/or Properties

There were no sales of unquoted investments and/or properties for the financial quarter under review.



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B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

B7. Quoted Securities

There are no purchases or sales of quoted securities during the financial quarter under review. The investment in quoted shares as at 31 March 2007:

D.

		RM'000
i)	Cost	19
ii)	Book value	19
iii)	Market value	18

B8. Status of Corporate Proposals

No corporate proposals announced 7 days from the date of issue of the quarterly report.

B9. Issuance and Repayment of Debt and Equity Securities for the current financial year-to-date

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial year-to-date.

B10. Group Borrowings and Debt Securities

Group borrowings as at 31 March 2007 are as follows:

	Unsecured	Secured	Total
	RM'000	RM'000	RM'000
Bankers' acceptance	6,549	4,261	10,810
Bank overdrafts	2,306	1,450	3,756
Term loans	6,523	11,210	17,733
Al-Bai Bithaman Ajil	0	0	0
Hire purchase liabilities	0	1,857	1,857
	15,378	18,779	34,157
Short term borrowings	14,639	10,565	25,204
Long term borrowings	739	8,214	8,953
	=======	======	======

All borrowings are in Ringgit Malaysia except for the following:-

Bankers' acceptance Baht 8,046,000 (equivalent to RM794,633)
Peso 7,100,000 (equivalent to 508,708)
Bank overdrafts Baht 349,000 (equivalent to RM34,432)
USD2,223,000 (equivalent to RM7,683,193)
RMB4,000,000 (equivalent to RM1,788,400)



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B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

B11. Financial Instruments with Off Balance Sheet Risks

The Group does not have any financial instruments with off balance sheet risk as at the date of this interim financial report.

B12. Material Litigation

There were no material litigations for the Group as at the date of this report.

B13. Basis of Calculation of Earning Per Share (EPS)

a) Basic

The basic EPS is calculated by dividing the net profit for the year by the weighted average number of ordinary shares in issue during the year. There were no changes in the number of ordinary shares during the year.

	Current	Cumulative
	Quarter	Quarter
	31/03/2007	31/03/2007
Profit attributable to shareholders (RM'000)	953	2,390
Weighted average number of ordinary shares in issue ('000)	41,811	41,811
Basic earnings per share (sen)	2.28	5.72

b) Diluted

Not applicable.

B14. Dividends Payable

The Directors recommended a final dividend of 1.5 sen less 27% tax (2006 – 1.5 sen less 28% tax) per ordinary share of RM1.00 each in respect of the year ended 31 March 2007 amounting to RM457,830 subject to the shareholders approval in the forthcoming Annual General Meeting. The payment date shall be determined later.

B15. Comparative figures

The following comparatives have been restated to conform to current year's presentation.

		As previously
	As restated	stated
Balance Sheet	RM'000	RM'000
Property, plant and equipment	69,355	68,904
Statement of changes in equity		
Retained profits	8,769	8,318
	=======	